



# Why great HR is something you can't afford to do without.

Effective HR can save **and** make organizations money. Discover how budgeting for HR up front can generate big returns for your business.



### How effective HR programs can save you money



#### It Helps You Avoid Costly Mistakes

Our HR Advisors can help you save thousands of dollars in common HR costs and penalties:

#### \$50,000

Potential cost of a single bad hire due to lost productivity, rehiring, onboarding, and training expenses.

#### \$10,000

Potential penalty for wage & hour violation under the Fair Labor Standards Act.\*

#### \$7,000

Potential fine for each Occupational Safety and Health Act (OSHA) violation.\*

# **\$1** invested in HR saves **\$10** in longterm investigation and litigation costs

<sup>\*</sup> Source: US DOL

#### How effective HR programs can make you money

A key function of successful HR programs is to help employees become and stay engaged and productive. But what does that look like when it comes to a company's bottom line?

Researchers at Cornell University studied several hundred companies that invested in key HR practices. The results showed significant financial impacts:



Research shows that investing in HR can result in a host of other benefits as well, including:\*

- Greater customer retention
- Higher productivity
- More operating income
- Increase in referrals
- Less employee absenteeism
- Fewer safety incidents



## Discover all the ways our HR services can benefit your business. Let's get started!

**CONTACT ME** 

<sup>\*</sup> Cornell University, Watson Wyatt, Entrepreneur.com, St. Cloud University, Gallup