

# Carrier Connection Solution Guide

## What is Carrier Connection?

Carrier Connection with EverythingBenefits ensures data and any relevant updates get to insurance carriers quickly, accurately, and without manual or redundant processes.

Employee enrollment data is securely communicated from your solution to insurance carriers using digitized enrollment forms or electronic data interchange (EDI).



## Benefits of Carrier Connection

**PAPERLESS:** Get rid of your paper and manual benefits processes. It costs \$109.48 to manually enroll a single employee in benefits each year, according to CFO.com.

**AUTOMATED:** Automatically deliver enrollment and benefits data to your insurance carriers for:

- Open enrollment
- Life change events
- New enrollments
- Address changes
- Terminations

**STOP OVERPAYMENTS:** Stop premium overpayments for employees terminated from coverage.

On average, one month of overpaid premiums cost \$520 for a single employee plan and \$1,462 for an employee family plan. That doesn't even include overpayments for coverage beyond health insurance!

## TYPES OF CONNECTIVITY PROVIDED

**INSURANCE:** Securely and automatically communicate data to insurance carriers for:


- Health
- Dental
- Life
- Vision
- Short Term Disability
- Long Term Disability
- Other Supplemental Insurance (i.e. Hospitalization, Cancer, AD&D, etc.)

**401(k):** Eliminate the need to have to manually send or upload files to providers every time payroll happens. The necessary data is securely delivered to 401(k) providers for enrollments as well as ongoing contributions.

**SAVINGS ACCOUNTS:** Administrators and banks will receive enrollment and contribution data for:

- Health Savings Accounts (HSAs)
- Flexible Savings Accounts (FSAs)
- Health Reimbursement Arrangement (HRAs)
- Premium Reimbursement Accounts (PRAs)

## Carrier Connection with EverythingBenefits

	 EverythingBenefits	Other Carrier Connection Providers
Can Support Clients of Any Size	Available	Not Available
Order-To-Go-Live	2-3 Weeks	8-14 Weeks
Digitized Enrollment Forms	Available	Not Available
EDI Support	Available	Available
Reports & Analytics	Real-time Access to EDI/Fax Reports Alerts when EDI Feeds Differentials Higher Than Threshold Compares Carrier Transmissions to Identify Changes	Not Available

## A Fully Customizable Carrier Connection Solution

Our Carrier Connection solution is configurable based on your particular business needs.

As simple or complex as they may be, some examples we typically see include:



### Common Configuration Options

#### Administrator Approval \*Most Popular

1. Benefits Enrollment or Change Occurs
2. Administrator Reviews Data and Approves Delivery to Carriers
3. Data is Automatically Sent to Carrier

**Ensures There Are No Unanticipated Changes to Benefits**

#### Employee and Administrator Approval

1. Benefit Enrollment or Change Occurs
2. Missing Information is Provided and Carrier Forms are Signed
3. Administrator Reviews Data and Approves Delivery to Carriers
4. Data is Automatically Sent to Carrier

**Confirms Benefits and Employee Demographic Data is Accurate**

#### No Approval

1. Benefit Enrollment or Change Occurs
2. Data is Automatically Sent to Carrier

**Allows for the Most Hands-off Approach**